



**Saraswat
Bank**

Saraswat Co-operative Bank Ltd.
(Scheduled Bank)

**ACCEPTANCE LETTER
FOR ELITE SILVER SAVINGS ACCOUNT**

ANNEXURE C

Mr./Mrs./Ms. _____

Address – _____

Date: - _____

To,
The Branch Manager,
Saraswat Co-operative Bank Limited.
_____ Branch

Dear Sir / Madam,

Re: Acceptance of Terms & Conditions of Elite Silver Savings Account.

a) I/We wish to open Elite Silver Savings Account with your bank.

OR

I/We am/are presently maintaining Savings Account No. _____ With your branch and wish to shift the account to Elite Silver Savings Account.

b) I/We have read the Rules, Terms & Conditions of the Elite Silver Savings Account relating to operations in the account, maintenance of minimum balance, and applicable service charges for non-maintenance of minimum monthly average balance etc.

c) I/We hereby agree to abide by existing Rules, Terms & Conditions of Elite Silver Savings Account and changed from time to time in future.

d) I/We also hereby give my/our acceptance to the Rules, Terms & Conditions for opening Elite Silver Savings Account with your bank & agree to maintain stipulated minimum monthly average balance of Rs.25000/- (For Urban Branches) & Rs. 15,000/- (For Rural Branches) in case of Elite Silver Savings Account.

e) I wish to record the name of beneficiary for insurance claim as under: -

Name of Beneficiary _____

Relation with Account Holder _____

f) I/We do hereby consent for auto renewal of Elite insurance Policy by debiting premium to my new Elite Silver savings account or my account no. _____.

Thanking you,

1) Mr./Mrs./Ms. _____ Signature _____

2) Mr./Mrs./Ms. _____ Signature _____

3) Mr./Mrs./Ms. _____ Signature _____

4) Mr./Mrs./Ms. _____ Signature _____

(All the joint account holders should sign the acceptance letter)

TERMS AND CONDITIONS OF ELITE SILVER SAVINGS SCHEME

ELIGIBILITY

Elite Silver Savings Scheme is introduced for individual's/organizations who are agreeable to maintain minimum monthly average balance of Rs.25000/- (For Urban Branches) & Rs. 15,000/- (For Rural Branches) to avail of **Special facilities** offered under the scheme.

Existing Regular Saving /Elite Savings Account can be converted into **Elite Silver Saving Scheme** at the request of Account holder with an undertaking thereof.

SPECIAL FACILITIES UNDER ELITE SILVER SAVINGS SCHEME

(* Subject to maintenance of Average Monthly Balance)

- a. Free personal accident insurance: Cover of Rs.5,00,000/- for a period of **five** years, for first account holder only in case of joint account.

Group Personal Accident Insurance Coverage for Elite customers through Bajaj Allianz General Insurance Company Ltd.

- Free Personal Accident Coverage of **Rs.5.00 lacs** for a period of **five** years. Further renewal will be at the cost of the customer.
- The Policy will be auto renewed and the premium along with applicable taxes towards policy will be debited on yearly basis.
- In case the customer does not wish to renew the policy, Customer should intimate the Bank in writing 15 days prior to expiry of the Policy.
- Customers are required to confirm their inclusion in Group Personal Accident Insurance Policy by collecting the 'Certificate of Insurance' from the branches.

- b. **12 Free** DDs/POs on Saraswat Bank locations in a financial year.
c. 200 cheque leaves are free per financial year. Thereafter **Rs.5/-** per cheque leaf (T&C apply).
d. AMC waiver for first 5 years on Rupay/ Visa debit cards.
e. **50% discount in cost of Key Chain Tap Card.**
f. Demat account: Initial **five** years no annual maintenance charges.
g. Free-Internet Banking, Mobile Banking facility.
h. NEFT/RTGS: No charges for online transaction & at Branch.
i. **No Cash handling charges.**
j. First 15 financial transactions per month are free at our banks ATM. Thereafter Rs.10/- +GST per financial transaction. Non-Financial ATM transactions are free.
k. First 5 transactions per month are free at other Banks ATM. Thereafter Rs.21/- + GST per financial transaction and Rs.10/- + GST per transaction for non-financial transaction.
l. Free monthly statement on registered email ID.
m. 25% Discount in processing fee of Retail Loans.
n. Details of others special facilities under Elite Silver scheme, are also available on our website: www.saraswatbank.com.

SERVICE CHARGES

For non-maintenance of applicable minimum **monthly average balance** for:

Elite Silver Savings	All branches = Rs.250/- per month +GST (proportionate to shortfall)
-----------------------------	---

The penal charges shall be directly proportionate to the extent of shortfall observed. In other words, the charges shall be a fixed percentage levied on the amount of difference between the actual average balance maintained during the month and the minimum balance as agreed upon at the time of opening of account. Accordingly, a suitable slab structure for recovery of charges is finalized.

CHARGES FOR CLOSURE OF ACCOUNT

For Elite Silver Savings Account:

Within 14 days – No charges

After 14 days upto 1 Year Rs.600/- plus GST.

All other rules as applicable to Regular Saving Bank Account are also applicable for Elite Silver Saving Accounts.

Thanking you,

- 1) Mr./Mrs./Ms. _____ Signature _____
2) Mr./Mrs./Ms. _____ Signature _____
3) Mr./Mrs./Ms. _____ Signature _____
4) Mr./Mrs./Ms. _____ Signature _____

(All the joint account holders should sign the acceptance letter)